

## ARYZTA Issues AGM Invitation

Schlieren/Switzerland, 3 April 2024

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ARYZTA AG has today issued the invitation to its 2024 Annual General Meeting (“AGM”) which will be held in Samsung Hall, Dübendorf, Switzerland on 24 April 2024. The AGM documentation is available on: <https://www.aryzta.com/corporate-governance/annual-general-meeting/>

### Board re-elections and election

Urs Jordi has accepted to be proposed for re-election as Chairman and member of the Board of Directors. As previously announced, his dual mandate of Chairman and interim CEO will come to an end by 31 December 2024. During the course of this year, the Board will announce the appointment of a new permanent CEO to replace Urs Jordi as the interim CEO. Separately and subject to his re-election, Heiner Kamps has accepted to continue to serve as Lead Independent Director. This important role is in line with the Swiss Code of Best Practice for Corporate Governance and ensures that appropriate control mechanisms are in place for the purposes of good governance where a dual mandate exists.

The other current members of the Board of Directors, Heiner Kamps, H el ene Weber-Dubi and Alejandro Legarda Zarag ueta have also accepted to be proposed for re-election as members of the Board of Directors for a term of one year ending with the conclusion of the next Annual General Meeting.

As previously announced, the Board also proposes the election of Cornelia Gehrig, an experienced independent board member with a proven track record as Group CFO in international industrial companies, as a new member of the Board of Directors. We believe that Cornelia’s expertise will support the continuing growth and development of ARYZTA.

### Gender Diversity

The Board considers diversity of thought and the election of directors with a wide range of experience and skills an important component of board refreshment with an aim for the Board to be fully gender balanced. Subject to the re-election of H el ene Weber-Dubi and election of Cornelia Gehrig to the Board, the Board’s gender diversity ratio will be further improved.

### Amendments to Articles of Association

The Board proposes several amendments to the Articles of Association to comply with the revised Swiss corporate law. Shareholder rights remain a key priority for the Board with a high value placed on shareholder participation at all times and particularly at the AGM. Therefore, it is not the intention of the Board to hold remote AGMs other than in exceptional circumstances, and if a remote AGM is required at some point in the future, the Board will ensure shareholder questions and views are accommodated and shareholder rights protected.

### Compensation Report

At the AGM, the Board will propose that the Compensation Report for the 2023 financial year be approved in a consultative vote. We continue to extensively engage with our shareholders prior to the annual meeting and once the outcome of the meeting has been concluded. We

take this feedback seriously and have incorporated changes and greater disclosure based off this important dialogue. We will continue to engage to ensure shareholders voices are heard and compensation is aligned with their experience.

Compensation Report 2023 & Remuneration Booklet: <https://www.aryzta.com/corporate-governance/annual-general-meeting/>

### **Sustainability Report on Non-Financial Matters 2023**

At the AGM, the Board will propose that the Sustainability Report on Non-Financial Matters for the 2023 financial year covering operation from 1 January 2022 to 31 December 2023 be approved. The Sustainability Report includes a detailed sustainability update including the commitment to the Science Based Targets Initiative (SBTi).

2023 ARYZTA ESG Report: <https://www.aryzta.com/publications/>

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#### **About ARYZTA**

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in convenience bakery. ARYZTA is based in Schlieren, Switzerland, with operations in Europe, Asia, Australia and New Zealand. ARYZTA is listed on the SIX Swiss Exchange (SIX: ARYN).